

NEWS RELEASE**Date: 24/05/2019****Credit Rating /Outlook Revision**

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s), under the directions issued by Securities Exchange Board of India vide their Circulars bearing nos. MIRSD/DPS III/Cir-11/07 dated August 6, 2007 and SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/ 72 dated June 30, 2017, releases the status of following 'Issuer(s)':

| Sr. No. | Name of Issuer | Issue Size (Rs. In Crores) | Secured/ Unsecured | Previous Credit Rating | Present Credit Rating | Rating Agency | Action Initiated |
|----------------|---------------------------|-----------------------------------|---------------------------|-------------------------------|------------------------------|----------------------|---|
| 1. | Oriental Bank of Commerce | 200.00 | Unsecured | [CARE] A /Negative | [CARE] A /Stable | CARE | Informed to Debenture Holder & Stock Exchange |
| 2. | Oriental Bank of Commerce | 300.00 | Unsecured | [CARE] A /Negative | [CARE] A /Stable | | |
| 3. | Oriental Bank of Commerce | 1025.00 | Unsecured | [CARE] A /Negative | [CARE] A /Stable | | |
| 4. | Oriental Bank of Commerce | 300.00 | Unsecured | [CARE] A /Negative | [CARE] A /Stable | | |
| 5. | Oriental Bank of Commerce | 1000.00 | Unsecured | [CARE] A+ /Negative | [CARE] A+ /Stable | | |
| 6. | Oriental Bank of Commerce | 1000.00 | Unsecured | [CARE] A+ /Negative | [CARE] A+ /Stable | | |
| 7. | Oriental Bank of Commerce | 1000.00 | Unsecured | [CARE] A+ /Negative | [CARE] A+ /Stable | | |

Place: Mumbai